

Effective October 1, 2009, the following rate quotations were obtained by Pension Specialists, Inc. during an independent polling of financial institutions. According to Department of Labor regulations, the trustees of qualified plans allowing participant loans are required to use a rate commensurate with what would be charged by a lending institution doing similar loans. The following interest rates represent loans secured by a savings account or certificate of deposit. The following rate quotations may be used as general guidance in setting interest rates on participant loans. Any variance of rates in the region of the participant should be considered.

INTEREST RATES FOR LOANS IN CALIFORNIA SECURED BY A SAVINGS ACCOUNT OR CERTIFICATE OF DEPOSIT

TERM	AVG RATE	Bank of the West	Union Bank	Wells Fargo Bank
1 YEAR				
\$1,000-\$4,999	8.13%	7.99%	4.85%	11.54%
\$5,000-\$9,999	7.35%	7.99%	4.85%	9.21%
\$10,000-\$19,999	7.02%	7.99%	4.95%	8.11%
\$20,000-\$24,999	6.98%	7.99%	4.95%	8.00%
\$25,000-\$50,000	7.00%	7.99%	5.00%	8.00%
2 YEARS				
\$1,000-\$4,999	8.18%	7.99%	5.00%	11.54%
\$5,000-\$9,999	7.40%	7.99%	5.00%	9.21%
\$10,000-\$19,999	7.08%	7.99%	5.15%	8.11%
\$20,000-\$24,999	7.05%	7.99%	5.15%	8.00%
\$25,000-\$50,000	7.06%	7.99%	5.20%	8.00%
3 YEARS				
\$1,000-\$4,999	8.31%	7.99%	5.39%	11.54%
\$5,000-\$9,999	7.53%	7.99%	5.39%	9.21%
\$10,000-\$19,999	7.23%	7.99%	5.59%	8.11%
\$20,000-\$24,999	7.19%	7.99%	5.59%	8.00%
\$25,000-\$50,000	7.21%	7.99%	5.64%	8.00%
4 YEARS				
\$1,000-\$4,999	8.59%	7.99%	6.23%	11.54%
\$5,000-\$9,999	7.81%	7.99%	6.23%	9.21%
\$10,000-\$19,999	7.49%	7.99%	6.38%	8.11%
\$20,000-\$24,999	7.46%	7.99%	6.38%	8.00%
\$25,000-\$50,000	7.46%	7.99%	6.38%	8.00%
5 YEARS				
\$1,000-\$4,999	8.62%	7.99%	6.33%	11.54%
\$5,000-\$9,999	7.84%	7.99%	6.33%	9.21%
\$10,000-\$19,999	7.53%	7.99%	6.48%	8.11%
\$20,000-\$24,999	7.49%	7.99%	6.48%	8.00%
\$25,000-\$50,000	7.49%	7.99%	6.48%	8.00%

